

A S S I G N M E N T A N D T R A N S F E R

WHEREAS, The Board of Directors of The RFC Mortgage Company, a Maryland Corporation, pursuant to the prior consent of Reconstruction Finance Corporation, its sole stockholder, at a regular meeting held at its principal office at 811 Vermont Avenue, N.W., Washington, D. C., on June 27, 1947, adopted the following resolution:

"RESOLVED FURTHER' That the President or Vice-President and Secretary or Assistant Secretary of this Company be and they are hereby authorized to take such action and to execute, seal and deliver such instrument or instruments as may be necessary to grant, bargain, sell, assign, transfer and convey to Reconstruction Finance Corporation, effective as of midnight June 30, 1947, all of the property and assets of every kind and nature owned by The RFC Mortgage Company, save and except only its franchise as a corporation, in consideration of \$25,000.000, the assumption of its liabilities and obligations by Reconstruction Finance Corporation and the full satisfaction and discharge of all indebtedness owned by The R.F.C. Mortgage Company to Reconstruction Finance Corporation."

NOW, THEREFORE, THIS INDENTURE WITNESSETH, That pursuant to the above authority and in accordance with Section 203 of Title II, Public Law 132, 80th Congress, approved June 30, 1947, and in consideration of \$25,000,000, the assumption by Reconstruction Finance Corporation of all liabilities and obligations of The RFC Mortgage Company and the full satisfaction and discharge of all indebtedness owing by The RFC Mortgage Company to Reconstruction Finance Corporation, said The RFC Mortgage Company has granted, bargained, sold, assigned, transferred and conveyed and by these presents does grant, bargain, sell, assign, transfer and convey unto Reconstruction Finance Corporation all of the properties, real or personal, and assets of every kind and nature, owned by The RFC Mortgage Company as of midnight June 30, 1947, wheresoever said properties and assets or any of them may be located, save and except only its franchise as a corporation.

IN WITNESS WHEREOF, The RFC Mortgage Company has caused these presents to be signed, sealed and delivered by its officers thereunto duly authorized this 1st day of July, 1947.

ATTEST:

M. W. Knarr
Secretary

THE RFC MORTGAGE COMPANY
By: M. J. McGrath
Vice President



WITNESSES:

Ann B. Patterson
Frank W. Pence

DISTRICT OF COLUMBIA, ss:

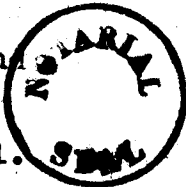
PERSONALLY appeared before me Frank W. Pence, who, being duly sworn, says that he saw the corporate seal of The RFC Mortgage Company affixed to the foregoing assignment and transfer, and that he also saw M. J. McGrath, Vice President, and M. W. Knarr, Secretary of said Corporation sign and attest the same, and that he, with Ann B. Patterson witnessed the execution and delivery thereof as the act and deed of said Corporation.

SWORN to and subscribed before me this
25th day of July, 1947

Frank W. Pence

Charles J. Buettner

Charles J. Buettner-Notary Public in and
for the District of Columbia
My commission expires February 28, 1951.



SOUTH CAROLINA

Assignment Recorded August 15th, 1947, at 10:00 A.M. #15870

BY:EC